

# MORNING EQUITY REPORT



## TECHNICAL OUTLOOK

- Benchmark index opened with gap up and traded higher before closing with 0.39% gain at 15799 level. Banking index underperformed the benchmark index as it closed with 0.24% cut at 35047 level
- India VIX closed with 6% cut at 14.10 level
- Among Sectors, METAL and IT index outperformed the benchmark index as they closed with 2.69% and 1.51% gains respectively while REALTY index lagged as it closed with 1.04% cut. Broader market performed in line with the benchmark index as MID cap and SMALL cap index closed with 0.22% and 0.54% gains respectively
- Advance/Decline ratio was in favour of declines and Cash turnover was lower than 5 day average. Both FII and DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed with gains on Friday. However, Asian markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade rangebound today with support at 15650 - 15550 level and resistance at 15900 - 16000 level
- Banking index is likely to trade range bound with support at 34600 - 34300 level and resistance at 35400 - 35700 level
- TATASTEEL has closed with bullish candlestick formation above 21 EMA and it is likely to continue its upside momentum today as well

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15550	15650	15,799	15900	16000
BANK NIFTY	34300	34600	35,047	35400	35700

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	15,799	0.4%
BANK NIFTY	35,047	-0.2%
FINNIFTY	16,639	-0.2%
SENSEX	52,475	0.3%
VIX	14	-6.0%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,766	0.4%
NIFTY FMCG	35,647	-0.2%
NIFTY IT	28,218	1.5%
NIFTY METAL	5,407	2.7%
NIFTYPHARM	14,464	1.1%
NIFTY RELATY	358	-1.0%
NIFTY PSE	3,734	0.7%
NIFTYPTBA	18,436	-0.4%
NIFTYPSUBA	2,474	-0.5%
NIFTYMIDCA	27,329	0.2%
NIFTYSMLC	9,750	0.5%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	18.64
DII	666.36

Source: NSE

## Market Breath (Nifty 50)

Advance	23
Decline	27
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	71,752
5 Days Average	77,700

Source: NSE

## STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
TATASTEEL	1,158.4	3.9%	Positive	1,093.9	1,126.1	1,145.4	1,177.6	1,196.9	2.5%	0.56
DABUR	565.2	0.9%	Positive	557.2	561.2	563.7	567.7	570.2	-3.5%	0.58
HDFCLIFE	682.6	1.0%	Negative	676.2	679.4	684.8	688.0	693.4	3.9%	0.54

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

## CHART OF THE DAY

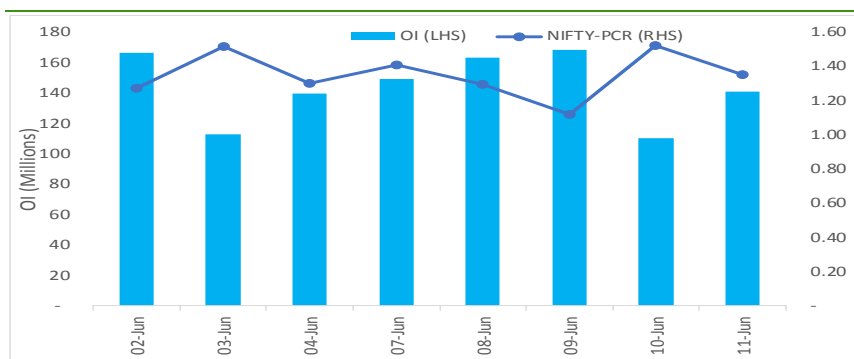
### TATASTEEL



## DERIVATIVE SUMMARY

- For Weekly expiry (17 June), max OI addition was seen at 16200 call and 15000 put. Max OI is at 16000 call and 15000 put. For Monthly expiry (24 June), max OI addition was seen at 16500 call and 15500 put. Max OI is at 16000 call and 15000 put.
- Cumulative Nifty PCR stands at 1.35 (11 Jun) Vs 1.52 (10 Jun).
- Overall FII derivatives data is mild negative for Friday (11 Jun 21).
- In Index futures, there was net unwinding on the long side resulting in net long exposure remaining similar at 82.9% (11 Jun) Vs 82.5% (10 Jun). In Index options, there was net addition in call options - short side and put options - long side.

### Nifty PCR OI



Source: NSE, MNCL Research

### Index Derivative data (24th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15799	35047
Max OI Call	16000	36000
Max OI Put	15000	33000
Max change in OI Call	16500	36000
Max change in OI Put	15500	34500
PCR (Cumulative)	1.35	0.73

Source: NSE, MNCL Research

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